

## PRESS RELEASE Polaris Holding Company Ltd. Issues the following announcement on First Quarter Dividend Payout June 13, 2024

As a result of substantial payments to purchase heavy equipment at Stevedoring Services Limited ("SSL") over the coming months, along with the ongoing maintenance of critical machinery to ensure the dock functions at optimum levels, Polaris Holding Company Ltd. will maintain its conservative dividend payout for shareholders by keeping the 1<sup>st</sup> Quarter 2025 dividend at five cents per share.

Polaris CEO, Mr. Randy Rochester, stated that although it was anticipated to return to ten cents per share in the near future, softening cargo volumes make it prudent to take this approach in the interest of the organization at this time.

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